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Letter of guarantee

Preface

Ningbo Zhongyi New Energy Co., Ltd. (hereafter "Renepv") guarantees that its solar modules (hereafter "modules") are designed and manufactured for a long life span and provides the limited warranty.

Warranty

2.1

The supplier agrees to provide the buyer with products that are test qualified by supplier (except for products specially requested by the buyer). Additionally, the appearance of the products must be consistent with the agreed-upon standards of appearance as between the buyer and supplier.

2.2

The supplier warrants that its photovoltaic solar modules, including factory-assembled DC connectors and cables, are free from serious visual defects in materials and workmanship which defined by agreement between Buyer and Renepv or that cause abnormal power output under normal application and installation. If any of these visual defects appeared within twelve years from the date of sale as shown on the invoice to the direct customer of support, the supplier will consult with the customer to determine whether to repair or replace the product, or refund the purchase price paid by the customer. The repair or replacement or refund remedy, at the option of support, shall be the sole and exclusive remedy provided under the "Limited Product Warranty".

The warranty period for special customized components shall be subject to mutual agreement.

Linear Performance Warranty

3.1 The power of a product shall be tested under standard test conditions which are: light intensity 1000 W/m^2 , temperature 25°C , and AM 1.5.

3.2 The buyer must ensure to properly handle, transport, design the system of, install, use, and keep appropriate environment and maintenance for the products.

Preconditions

4. 1

Losses caused by natural disasters, such as lightning, storm, hail, flood, fire, earthquake, war, and unrest, caused by the quality of non-product itself, are not within the scope of the warranty. After the construction of the photovoltaic power station is completed, it is recommended to purchase the property insurance of the photovoltaic power station.

4.2

This Limited Warranty covers neither the transportation charges of the products to be returned, nor the unloading and reloading charges and other charges such occurred.

4.3

This Limited Warranty does not cover the situation that the type and serial number of any products are illegible.

4.4

The buyer must ensure proper package, handling, transportation, storage, system design, installation, use, environment and maintenance for the product.

Warranty Transfer

5. 1

These warranty terms exclusively apply to end-customers. End-customers in terms of this warranty is the purchaser of the respective PV - Module, who has purchased the respective PV - Module for end - use and has installed the same for the first time (First Installation).

Disclaimer

The limited warranty described above is exclusive and supersedes all other warranties expressed or implied. including but not limited to warranties of merchant ability or fitness for a particular purpose and all other obligations of Renepv, but Renepv party's written agreement promises the above additional guarantee or liability. Some jurisdictions have limited or no warranty disclaimers, so the above may not apply.

Limitation of Liability (Limitation of Liability): In the maximum extent permitted by applicable laws, Renepv does not take any responsibility towards casualties and property losses or any other losses and damages caused by its products and their use due to its product quality problems. Subject to the maximum extent permitted by applicable law, Renepv shall not be liable for any loss of profits, loss of use, equipment outages, or any incidental and special losses and others damages caused by or in connection with the product, other than those caused by the customer due to its product quality or by the third party in the name of the customer, even if Renepv has been informed of the possibility of such losses.

To the maximum extent permitted by applicable law, Renepv's cumulative compensation for damage or other defects, if any, shall not exceed the price paid by the customer when purchasing the product. The client's agreement that the above limitation of liability (limitation of liability) is a necessary part of the agreement between the parties, if the limited liability scope is not defined, the price of the product will be very different. Some jurisdictions restrict or disclaim disclaimer, so the above rules may not apply to certain clients.

Note :

All explanation rights belong to Ningbo Zhongyi New Energy Co., Ltd

